



## Climate change transparency of Godrej Industries Limited recognized by CDP

Godrej Industries Limited has been identified as an Indian leader for the quality of climate change related information that it has disclosed to investors and the global marketplace through <a href="CDP India">CDP India</a>, the not-for-profit that drives sustainable economies. It is therefore awarded a position on the Indian Climate Disclosure Leadership Index (CDLI), released today in the <a href="India climate change report">India climate change report</a>. The news comes three weeks ahead of COP21, the UN climate change conference, when national leaders meet to agree a global deal to reduce carbon emissions and limit temperature warming.

Godrej Industries Limited is one of the very few Indian companies who have publicly disclosed their environmental sustainability targets. GIL as part of Godrej conglomerate shares its strong Good & Green vision for 2020. Our targets on environmental sustainability to achieve by 2020 as part of the vision are:

- Reduce specific energy consumption (energy required per unit of product) by 30%
- Utilize renewable energy at least to the tune of 30% of total energy requirement
- · Achieve carbon neutral status
- Become water positive
- · Achieve zero waste to landfill

Besides public disclosure of our targets, strong governance structure, risk management strategies and measures implemented to mitigate the impacts of climate change have helped us scoring outstanding on CDP. We have taken several initiatives in the past few years towards achieving our targets. Some of the key initiatives we have taken during last fiscal year on the climate change front which helped us rank one among the top in Climate Disclosure Leadership Index (CDLI) are:

- · Switching over to clean fuels from fossil fuels
- Utilisation of renewable energy
- Increased utilization of low carbon transportation i.e. shifting from road transportation to rail transportation
- Installation of energy efficient technologies
- · Capacity optimization of the equipment and productivity enhancement

Since the last 5 years, we have been improving our scores and we internally agreed to go for public disclosure once we scored at least 80 and achieve industrial average. Last year GIL score was 61. With great improvements on CO2 emission management across factories and enhanced reporting, this year we have been awarded the score of 92.

Mr. Nadir Godrej, Managing Director, Godrej Industries Limited says "We are delighted that both Godrej Industries and Godrej Consumer Products have received excellent ratings from CDP. This will encourage us to make further progress on our sustainability journey. If we all work together we can save the planet."

At the request of 822 investors who represent US\$95 trillion in assets, thousands of companies submit annual climate disclosures to CDP. Top scores indicate a high level of transparency in the disclosure of climate change-related information, providing investors with a level of comfort to assess corporate accountability and preparedness for changing market demands and emissions regulation.





**Paul Dickinson, executive chairman and co-founder of CDP says**: "As the world looks beyond the Paris climate change negotiations and prepares for a low carbon future, reliable information about how companies are responding to the transition will be ever more valuable. For this reason we congratulate those businesses that have achieved a position on CDP's Climate Disclosure Leadership Index."

**Damandeep Singh, director, CDP India adds**, "It is heartening note that Indian companies are constantly improving their rankings while disclosing vital climate change information to the world in order for the investors and policymakers to make informed decisions."

CDP's annual climate change report, along with the climate scores of all companies publicly taking part in CDP's climate change program this year, is available on CDP's website.

## **About Godrej Industries Limited**

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleochemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agroproducts, poultry, personal care and household care, etc., through its subsidiaries and associate companies.

For more information on the Company, please log on to www.godrejinds.com